BILL OF SALE

MAR 21 1980 - II 40 AM

INTERSTATE COMMERCE COMMISSION

KNOW ALL MEN BY THESE PRESENTS, That California Railcar Corporation, a California Corporation, with its principal place of business at 99 E. Magnolia Blvd., Suite 304, Burbank, California (hereinafter called "Seller"), in consideration of \$10.00 in hand paid and other good and valuable consideration, the receipt whereof is hereby acknowledged, has granted, bargained, sold and by these presents does grant, bargain, sell, convey and deliver to T C I 1979 Partnership (hereinafter called "Purchaser"), its successors and assigns, the following equipment, to wit:

Five (5) - 20,000 gallon capacity tank cars, interior coiled, non-insulated

GLNX 21106, 21107, 21108, 21109, 21110

TO HAVE AND TO HOLD the said equipment unto the said Purchaser, its successors and assigns, to and for its own use, forever.

It is understood and agreed that the sale of said cars is on an "AS IS" and "WHERE IS" basis, and California Railcar Corporation neither assumes nor authorizes any person to assume for it any liability of any kind whatsoever in connection with such sale. It is further understood and agreed that California Railcar shall not be liable for an indirect or consequential damages of any kind whatsoever.

Seller warrants to Purchaser, its successors and assigns, that at the time of delivery of said equipment Seller had legal title to said equipment and good and lawful right to grant, bargain, sell, convey and deliver as aforesaid and that title to said equipment was, as of the date of delivery of said equipment to Purchaser, free of all claims, liens and encumbrances whatsoever. SELLER MAKES NO WARRANTY OF MERCHANTABILITY OR FITNESS FOR A PARTICULAR PURPOSE, AND THE FOREGOING WARRANTY IS EXPRESSLY IN LIEU OF ALL OTHER WARRANTIES, EXPRESSED OR IMPLIED.

IN WITNESS WHEREOF, Seller has caused its corporate seal to be hereto affixed and has caused these presents to be executed in its behalf by a duly authorized officer and attested by its Assistant Secretary, as of the 30th day of November. 1979.

CALIFORNIA RAILCAR CORPORATION

ATTEST:

Assistant Secretary

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